



ADVANCED TELECOMMUNICATIONS FACILITY CREDIT

Name of Taxpayer (as shown on return)		Tax Year
Federal Employer Identification Number	Business Identification Number	Social Security Number

Oregon law, ORS 315.511, allows a tax credit to qualified businesses for the certified cost of facilities bringing advanced telecommunication service to underserved areas of Oregon. To compute the advanced telecommunications facility credit, complete this worksheet.

1. Certified cost of facilities (per Oregon Economic and Community Development Department certificate)	1	<input type="text"/>
2. Certified cost actually paid or incurred by taxpayer	2	<input type="text"/>
3. Lesser of line 1 or line 2	3	<input type="text"/>
4. Costs paid using money withdrawn from taxpayer's Telecommunications Infrastructure Account (ORS 759.405)	4	<input type="text"/>
5. Facility cost used to compute credit (line 3 minus line 4)	5	<input type="text"/>
6. Allowable credit percentage (20 percent)	6	0.20
7. Line 5 multiplied by line 6	7	<input type="text"/>
8. Revenues foregone by taxpayer in waiving charges for installing advanced telecommunications facilities in schools, rural health clinics, or libraries	8	<input type="text"/>
9. Tentative credit (line 7 plus line 8)	9	<input type="text"/>
10. Tax liability for the year in excess of \$10 minimum excise tax, after other credits	10	<input type="text"/>
11. Allowable credit (lesser of line 9 or line 10)	11	<input type="text"/>

INSTRUCTIONS FOR ADVANCED TELECOMMUNICATIONS FACILITY CREDIT

A tax credit is available for investment in advanced telecommunications facilities.

What qualifies a business to claim this credit?

An advanced telecommunications facility certification must be issued by the Oregon Economic and Community Development Department between January 1, 2002, and December 31, 2005.

How is the amount of credit computed?

The amount of credit is 20 percent of the cost of the facility as certified by the Oregon Economic and Community Development Department.

Qualifying costs are reduced by any amount paid with funds withdrawn from the Telecommunications Infrastructure Account. Foregone revenues from installation of advanced telecommunication facilities to schools, rural health clinics (ORS 307.804), or libraries, for which installation charges were waived, may be added to the credit amount.

The credit cannot be used to offset the minimum corporation excise tax.

Nonresidents and part-year residents who meet the eligibility requirements may receive a credit. The credit must be multiplied by the Oregon percentage on Form 40N or 40P as provided in ORS 316.117.

If a change in the taxable year of a taxpayer occurs as described in Oregon Revised Statute (ORS) 314.085, or if the Department of Revenue terminates a taxpayer's taxable year under ORS 314.440, the credit allowed must be prorated or computed as provided in ORS 314.085 and Oregon Administrative Rule (OAR) 150-314.085. Attach a schedule of the computation to the credit form.

Who may claim the credit?

The credit may be claimed by taxpayers subject to personal income tax under ORS Chapter 316 and the corporation excise tax or corporation income tax under ORS Chapters 317 and 318.

Is the form attached to the tax return when filed?

Do not attach the form to your tax return. Keep the form with your records. Upon audit or examination, you may be requested to provide the information to verify any credit claimed. Attach a copy of the certificate from the Oregon Economic and Community Development Department to your tax return.

When may the credit be claimed?

The credit may be claimed for the tax year in which the advanced telecommunications facility is placed in service.

Taxpayer assistance

For assistance, contact the Oregon Economic and Community Development Department:

Telephone 1-800-233-3306

Internet www.econ.state.or.us

E-mail: corp.help.dor@state.or.us

For forms, contact the Oregon Department of Revenue:

Salem 503-378-4988

Toll-free within Oregon 1-800-356-4222

Internet www.dor.state.or.us

Or write to: Forms
Oregon Department of Revenue
PO Box 14999
Salem OR 97309-0990

TTY (hearing or speech impaired; machine only): 503-945-8617 (Salem) or 1-800-886-7204 (toll-free within Oregon).

Americans with Disabilities Act (ADA): This information is available in alternative formats. Call 503-378-4988 (Salem) or 1-800-356-4222 (toll-free within Oregon).

Asistencia en español. Llame al 503-945-8618 en Salem o llame gratis al 1-800-356-4222 en Oregon.